

BUNKER ADJUSTMENT FACTOR

BAF Payment Computations for Sailing Period: 03/01/2026 to 03/31/2026

USC0-1 - USC10 Option Period 1

ROUTE	BUNKER FUEL LOCATION	Van Class	BASE PRICE PER TON	NEW PRICE PER TON	PRICE DIFF PER TON	PRICE DIFF PER BARREL	PERCENT CHANGE	TECH FACTOR	PAYMENT AMOUNT	PAY TO
01	Houston, Texas	20 ft container	\$616.96	\$508.71	-\$108.25	-\$16.53	-17.55 %	0.128	\$2.00	Govt.
01	Houston, Texas	40 ft container	\$616.96	\$508.71	-\$108.25	-\$16.53	-17.55 %	0.252	\$4.00	Govt.
01	Houston, Texas	Breakbulk	\$616.96	\$508.71	-\$108.25	-\$16.53	-17.55 %	0.013	\$0.20	Govt.
02	Houston, Texas	20 ft container	\$636.78	\$540.86	-\$95.92	-\$14.64	-15.06 %	0.187	\$0.00	None
02	Houston, Texas	40 ft container	\$636.78	\$540.86	-\$95.92	-\$14.64	-15.06 %	0.366	\$0.00	None
02	Houston, Texas	Breakbulk	\$636.78	\$540.86	-\$95.92	-\$14.64	-15.06 %	0.017	\$0.01	Govt.
03	Houston, Texas	20 ft container	\$665.73	\$587.84	-\$77.89	-\$11.89	-11.70 %	0.099	\$0.00	None
03	Houston, Texas	40 ft container	\$665.73	\$587.84	-\$77.89	-\$11.89	-11.70 %	0.195	\$0.00	None
03	Houston, Texas	Breakbulk	\$665.73	\$587.84	-\$77.89	-\$11.89	-11.70 %	0.05	\$0.00	None
04	Houston, Texas	20 ft container	\$584.96	\$456.78	-\$128.18	-\$19.57	-21.91 %	0.024	\$1.00	Govt.
04	Houston, Texas	40 ft container	\$584.96	\$456.78	-\$128.18	-\$19.57	-21.91 %	0.046	\$2.00	Govt.
04	Houston, Texas	Breakbulk	\$584.96	\$456.78	-\$128.18	-\$19.57	-21.91 %	0.002	\$0.08	Govt.
05	Houston, Texas	20 ft container	\$674.88	\$602.68	-\$72.20	-\$11.02	-10.70 %	0.116	\$0.00	None
05	Houston, Texas	40 ft container	\$674.88	\$602.68	-\$72.20	-\$11.02	-10.70 %	0.227	\$0.00	None
05	Houston, Texas	Breakbulk	\$674.88	\$602.68	-\$72.20	-\$11.02	-10.70 %	0.01	\$0.00	None
06	Houston, Texas	20 ft container	\$664.21	\$585.37	-\$78.84	-\$12.04	-11.87 %	0.149	\$0.00	None

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06	Houston,Texas	40 ft container	\$664.21	\$585.37	-\$78.84	-\$12.04	-11.87 %	0.292	\$0.00	None
06	Houston,Texas	Breakbulk	\$664.21	\$585.37	-\$78.84	-\$12.04	-11.87 %	0.015	\$0.00	None
07	Houston,Texas	20 ft container	\$641.35	\$548.28	-\$93.07	-\$14.21	-14.51 %	0.23	\$0.00	None
07	Houston,Texas	40 ft container	\$641.35	\$548.28	-\$93.07	-\$14.21	-14.51 %	0.451	\$0.00	None
07	Houston,Texas	Breakbulk	\$641.35	\$548.28	-\$93.07	-\$14.21	-14.51 %	0.021	\$0.00	None
08	Houston,Texas	20 ft container	\$595.63	\$474.09	-\$121.53	-\$18.55	-20.40 %	0.271	\$9.00	Govt.
08	Houston,Texas	40 ft container	\$595.63	\$474.09	-\$121.53	-\$18.55	-20.40 %	0.532	\$17.00	Govt.
08	Houston,Texas	Breakbulk	\$595.63	\$474.09	-\$121.53	-\$18.55	-20.40 %	0.021	\$0.68	Govt.
10	Houston,Texas	20 ft container	\$667.26	\$590.32	-\$76.94	-\$11.75	-11.53 %	0.173	\$0.00	None
10	Houston,Texas	40 ft container	\$667.26	\$590.32	-\$76.94	-\$11.75	-11.53 %	0.338	\$0.00	None
10	Houston,Texas	Breakbulk	\$667.26	\$590.32	-\$76.94	-\$11.75	-11.53 %	0.014	\$0.00	None
11	Houston,Texas	20 ft container	\$633.73	\$535.91	-\$97.81	-\$14.93	-15.43 %	0.153	\$0.00	None
11	Houston,Texas	40 ft container	\$633.73	\$535.91	-\$97.81	-\$14.93	-15.43 %	0.299	\$1.00	Govt.
11	Houston,Texas	Breakbulk	\$633.73	\$535.91	-\$97.81	-\$14.93	-15.43 %	0.014	\$0.04	Govt.
12	Houston,Texas	20 ft container	\$650.49	\$563.11	-\$87.38	-\$13.34	-13.43 %	0.179	\$0.00	None
12	Houston,Texas	40 ft container	\$650.49	\$563.11	-\$87.38	-\$13.34	-13.43 %	0.351	\$0.00	None
12	Houston,Texas	Breakbulk	\$650.49	\$563.11	-\$87.38	-\$13.34	-13.43 %	0.019	\$0.00	None
13	Houston,Texas	20 ft container	\$627.63	\$526.02	-\$101.61	-\$15.51	-16.19 %	0.255	\$2.00	Govt.

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13	Houston, Texas	40 ft container	\$627.63	\$526.02	-\$101.61	-\$15.51	-16.19 %	0.499	\$4.00	Govt.
13	Houston, Texas	Breakbulk	\$627.63	\$526.02	-\$101.61	-\$15.51	-16.19 %	0.024	\$.18	Govt.
14	Houston, Texas	20 ft container	\$597.15	\$476.57	-\$120.59	-\$18.41	-20.19 %	0.374	\$12.00	Govt.
14	Houston, Texas	40 ft container	\$597.15	\$476.57	-\$120.59	-\$18.41	-20.19 %	0.734	\$23.00	Govt.
14	Houston, Texas	Breakbulk	\$597.15	\$476.57	-\$120.59	-\$18.41	-20.19 %	0.028	\$.87	Govt.
15	Houston, Texas	20 ft container	\$601.72	\$483.98	-\$117.74	-\$17.98	-19.57 %	0.156	\$4.00	Govt.
15	Houston, Texas	40 ft container	\$601.72	\$483.98	-\$117.74	-\$17.98	-19.57 %	0.305	\$8.00	Govt.
15	Houston, Texas	Breakbulk	\$601.72	\$483.98	-\$117.74	-\$17.98	-19.57 %	0.057	\$1.57	Govt.
16	Houston, Texas	20 ft container	\$595.63	\$474.09	-\$121.53	-\$18.55	-20.40 %	0.096	\$3.00	Govt.
16	Houston, Texas	40 ft container	\$595.63	\$474.09	-\$121.53	-\$18.55	-20.40 %	0.188	\$6.00	Govt.
16	Houston, Texas	Breakbulk	\$595.63	\$474.09	-\$121.53	-\$18.55	-20.40 %	0.009	\$.29	Govt.
18	Houston, Texas	20 ft container	\$673.35	\$600.21	-\$73.15	-\$11.17	-10.86 %	0.006	\$0.00	None
18	Houston, Texas	40 ft container	\$673.35	\$600.21	-\$73.15	-\$11.17	-10.86 %	0.012	\$0.00	None
18	Houston, Texas	Breakbulk	\$673.35	\$600.21	-\$73.15	-\$11.17	-10.86 %	0.002	\$0.00	None
19	Houston, Texas	20 ft container	\$584.96	\$456.78	-\$128.18	-\$19.57	-21.91 %	0.006	\$0.00	None
19	Houston, Texas	40 ft container	\$584.96	\$456.78	-\$128.18	-\$19.57	-21.91 %	0.012	\$0.00	None
19	Houston, Texas	Breakbulk	\$584.96	\$456.78	-\$128.18	-\$19.57	-21.91 %	0.003	\$.12	Govt.
20	Houston, Texas	20 ft container	\$729.74	\$691.70	-\$38.04	-\$5.81	-5.21 %	0.048	\$0.00	None

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20	Houston, Texas	40 ft container	\$729.74	\$691.70	-\$38.04	-\$5.81	-5.21 %	0.095	\$0.00	None
20	Houston, Texas	Breakbulk	\$729.74	\$691.70	-\$38.04	-\$5.81	-5.21 %	0.003	\$0.00	None
23	Houston, Texas	20 ft container	\$612.39	\$501.29	-\$111.10	-\$16.96	-18.14 %	0.222	\$4.00	Govt.
23	Houston, Texas	40 ft container	\$612.39	\$501.29	-\$111.10	-\$16.96	-18.14 %	0.435	\$8.00	Govt.
23	Houston, Texas	Breakbulk	\$612.39	\$501.29	-\$111.10	-\$16.96	-18.14 %	0.081	\$1.56	Govt.
24	Houston, Texas	20 ft container	\$661.16	\$580.42	-\$80.74	-\$12.33	-12.21 %	0.049	\$0.00	None
24	Houston, Texas	40 ft container	\$661.16	\$580.42	-\$80.74	-\$12.33	-12.21 %	0.096	\$0.00	None
24	Houston, Texas	Breakbulk	\$661.16	\$580.42	-\$80.74	-\$12.33	-12.21 %	0.004	\$0.00	None
25	Houston, Texas	20 ft container	\$620.01	\$513.66	-\$106.35	-\$16.24	-17.15 %	0.23	\$3.00	Govt.
25	Houston, Texas	40 ft container	\$620.01	\$513.66	-\$106.35	-\$16.24	-17.15 %	0.451	\$6.00	Govt.
25	Houston, Texas	Breakbulk	\$620.01	\$513.66	-\$106.35	-\$16.24	-17.15 %	0.084	\$1.12	Govt.
26	Houston, Texas	20 ft container	\$684.02	\$617.52	-\$66.50	-\$10.15	-9.72 %	0.098	\$0.00	None
26	Houston, Texas	40 ft container	\$684.02	\$617.52	-\$66.50	-\$10.15	-9.72 %	0.192	\$0.00	None
26	Houston, Texas	Breakbulk	\$684.02	\$617.52	-\$66.50	-\$10.15	-9.72 %	0.042	\$0.00	None
27	Houston, Texas	20 ft container	\$603.25	\$486.46	-\$116.79	-\$17.83	-19.36 %	0.241	\$6.00	Govt.
27	Houston, Texas	40 ft container	\$603.25	\$486.46	-\$116.79	-\$17.83	-19.36 %	0.473	\$12.00	Govt.
27	Houston, Texas	Breakbulk	\$603.25	\$486.46	-\$116.79	-\$17.83	-19.36 %	0.09	\$2.37	Govt.
28	Houston, Texas	20 ft container	\$594.10	\$471.62	-\$122.48	-\$18.70	-20.62 %	0.066	\$2.00	Govt.

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28	Houston, Texas	40 ft container	\$594.10	\$471.62	-\$122.48	-\$18.70	-20.62 %	0.13	\$4.00	Govt.
28	Houston, Texas	Breakbulk	\$594.10	\$471.62	-\$122.48	-\$18.70	-20.62 %	0.009	\$.30	Govt.
29	Houston, Texas	20 ft container	\$597.15	\$476.57	-\$120.59	-\$18.41	-20.19 %	0.101	\$3.00	Govt.
29	Houston, Texas	40 ft container	\$597.15	\$476.57	-\$120.59	-\$18.41	-20.19 %	0.198	\$6.00	Govt.
29	Houston, Texas	Breakbulk	\$597.15	\$476.57	-\$120.59	-\$18.41	-20.19 %	0.041	\$1.27	Govt.
31	Houston, Texas	20 ft container	\$679.45	\$610.10	-\$69.35	-\$10.59	-10.21 %	0.076	\$.00	None
31	Houston, Texas	40 ft container	\$679.45	\$610.10	-\$69.35	-\$10.59	-10.21 %	0.149	\$.00	None
31	Houston, Texas	Breakbulk	\$679.45	\$610.10	-\$69.35	-\$10.59	-10.21 %	0.028	\$.00	None
32	Houston, Texas	20 ft container	\$679.45	\$610.10	-\$69.35	-\$10.59	-10.21 %	0.132	\$.00	None
32	Houston, Texas	40 ft container	\$679.45	\$610.10	-\$69.35	-\$10.59	-10.21 %	0.259	\$.00	None
32	Houston, Texas	Breakbulk	\$679.45	\$610.10	-\$69.35	-\$10.59	-10.21 %	0.012	\$.00	None
33	Houston, Texas	20 ft container	\$647.44	\$558.17	-\$89.28	-\$13.63	-13.79 %	0.085	\$.00	None
33	Houston, Texas	40 ft container	\$647.44	\$558.17	-\$89.28	-\$13.63	-13.79 %	0.166	\$.00	None
33	Houston, Texas	Breakbulk	\$647.44	\$558.17	-\$89.28	-\$13.63	-13.79 %	0.008	\$.00	None
34	Houston, Texas	20 ft container	\$694.69	\$634.83	-\$59.86	-\$9.14	-8.62 %	0.092	\$.00	None
34	Houston, Texas	40 ft container	\$694.69	\$634.83	-\$59.86	-\$9.14	-8.62 %	0.181	\$.00	None
34	Houston, Texas	Breakbulk	\$694.69	\$634.83	-\$59.86	-\$9.14	-8.62 %	0.02	\$.00	None
35	Houston, Texas	20 ft container	\$616.96	\$508.71	-\$108.25	-\$16.53	-17.55 %	0.138	\$2.00	Govt.

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35	Houston, Texas	40 ft container	\$616.96	\$508.71	-\$108.25	-\$16.53	-17.55 %	0.271	\$4.00	Govt.
35	Houston, Texas	Breakbulk	\$616.96	\$508.71	-\$108.25	-\$16.53	-17.55 %	0.05	\$.79	Govt.
36	Houston, Texas	20 ft container	\$616.96	\$508.71	-\$108.25	-\$16.53	-17.55 %	0.189	\$3.00	Govt.
36	Houston, Texas	40 ft container	\$616.96	\$508.71	-\$108.25	-\$16.53	-17.55 %	0.37	\$6.00	Govt.
36	Houston, Texas	Breakbulk	\$616.96	\$508.71	-\$108.25	-\$16.53	-17.55 %	0.099	\$1.55	Govt.
37	Houston, Texas	20 ft container	\$665.73	\$587.84	-\$77.89	-\$11.89	-11.70 %	0.081	\$.00	None
37	Houston, Texas	40 ft container	\$665.73	\$587.84	-\$77.89	-\$11.89	-11.70 %	0.159	\$.00	None
37	Houston, Texas	Breakbulk	\$665.73	\$587.84	-\$77.89	-\$11.89	-11.70 %	0.069	\$.00	None
39	Houston, Texas	20 ft container	\$673.35	\$600.21	-\$73.15	-\$11.17	-10.86 %	0.039	\$.00	None
39	Houston, Texas	40 ft container	\$673.35	\$600.21	-\$73.15	-\$11.17	-10.86 %	0.076	\$.00	None
39	Houston, Texas	Breakbulk	\$673.35	\$600.21	-\$73.15	-\$11.17	-10.86 %	0.006	\$.00	None
40	Houston, Texas	20 ft container	\$607.82	\$493.88	-\$113.94	-\$17.40	-18.75 %	0.272	\$6.00	Govt.
40	Houston, Texas	40 ft container	\$607.82	\$493.88	-\$113.94	-\$17.40	-18.75 %	0.533	\$12.00	Govt.
40	Houston, Texas	Breakbulk	\$607.82	\$493.88	-\$113.94	-\$17.40	-18.75 %	0.082	\$1.87	Govt.
41	Houston, Texas	20 ft container	\$729.74	\$691.70	-\$38.04	-\$5.81	-5.21 %	0.01	\$.00	None
41	Houston, Texas	40 ft container	\$729.74	\$691.70	-\$38.04	-\$5.81	-5.21 %	0.02	\$.00	None
41	Houston, Texas	Breakbulk	\$729.74	\$691.70	-\$38.04	-\$5.81	-5.21 %	0.003	\$.00	None
42	Houston, Texas	20 ft container	\$650.49	\$563.11	-\$87.38	-\$13.34	-13.43 %	0.06	\$.00	None

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42	Houston,Texas	40 ft container	\$650.49	\$563.11	-\$87.38	-\$13.34	-13.43 %	0.118	\$0.00	None
42	Houston,Texas	Breakbulk	\$650.49	\$563.11	-\$87.38	-\$13.34	-13.43 %	0.022	\$0.00	None
43	Houston,Texas	20 ft container	\$626.11	\$523.55	-\$102.56	-\$15.66	-16.38 %	0.036	\$0.00	None
43	Houston,Texas	40 ft container	\$626.11	\$523.55	-\$102.56	-\$15.66	-16.38 %	0.07	\$1.00	Govt.
43	Houston,Texas	Breakbulk	\$626.11	\$523.55	-\$102.56	-\$15.66	-16.38 %	0.008	\$0.07	Govt.
44	Houston,Texas	20 ft container	\$610.87	\$498.82	-\$112.05	-\$17.11	-18.34 %	0.093	\$2.00	Govt.
44	Houston,Texas	40 ft container	\$610.87	\$498.82	-\$112.05	-\$17.11	-18.34 %	0.183	\$4.00	Govt.
44	Houston,Texas	Breakbulk	\$610.87	\$498.82	-\$112.05	-\$17.11	-18.34 %	0.013	\$0.27	Govt.
47	Houston,Texas	20 ft container	\$604.77	\$488.93	-\$115.84	-\$17.69	-19.15 %	0.254	\$6.00	Govt.
47	Houston,Texas	40 ft container	\$604.77	\$488.93	-\$115.84	-\$17.69	-19.15 %	0.499	\$13.00	Govt.
47	Houston,Texas	Breakbulk	\$604.77	\$488.93	-\$115.84	-\$17.69	-19.15 %	0.021	\$0.53	Govt.
48	Houston,Texas	20 ft container	\$668.78	\$592.79	-\$75.99	-\$11.60	-11.36 %	0.02	\$0.00	None
48	Houston,Texas	40 ft container	\$668.78	\$592.79	-\$75.99	-\$11.60	-11.36 %	0.04	\$0.00	None
48	Houston,Texas	Breakbulk	\$668.78	\$592.79	-\$75.99	-\$11.60	-11.36 %	0.007	\$0.00	None
49	Houston,Texas	20 ft container	\$616.96	\$508.71	-\$108.25	-\$16.53	-17.55 %	0.225	\$4.00	Govt.
49	Houston,Texas	40 ft container	\$616.96	\$508.71	-\$108.25	-\$16.53	-17.55 %	0.442	\$7.00	Govt.
49	Houston,Texas	Breakbulk	\$616.96	\$508.71	-\$108.25	-\$16.53	-17.55 %	0.036	\$0.57	Govt.
50	Houston,Texas	20 ft container	\$616.96	\$508.71	-\$108.25	-\$16.53	-17.55 %	0.197	\$3.00	Govt.

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50	Houston,Texas	40 ft container	\$616.96	\$508.71	-\$108.25	-\$16.53	-17.55 %	0.386	\$6.00	Govt.
50	Houston,Texas	Breakbulk	\$616.96	\$508.71	-\$108.25	-\$16.53	-17.55 %	0.018	\$.28	Govt.
51	Houston,Texas	20 ft container	\$584.96	\$456.78	-\$128.18	-\$19.57	-21.91 %	0.141	\$6.00	Govt.
51	Houston,Texas	40 ft container	\$584.96	\$456.78	-\$128.18	-\$19.57	-21.91 %	0.276	\$11.00	Govt.
51	Houston,Texas	Breakbulk	\$584.96	\$456.78	-\$128.18	-\$19.57	-21.91 %	0.037	\$1.50	Govt.
52	Houston,Texas	20 ft container	\$658.11	\$575.48	-\$82.63	-\$12.62	-12.56 %	0.16	\$.00	None
52	Houston,Texas	40 ft container	\$658.11	\$575.48	-\$82.63	-\$12.62	-12.56 %	0.313	\$.00	None
52	Houston,Texas	Breakbulk	\$658.11	\$575.48	-\$82.63	-\$12.62	-12.56 %	0.022	\$.00	None
53	Houston,Texas	20 ft container	\$620.01	\$513.66	-\$106.35	-\$16.24	-17.15 %	0.106	\$1.00	Govt.
53	Houston,Texas	40 ft container	\$620.01	\$513.66	-\$106.35	-\$16.24	-17.15 %	0.208	\$3.00	Govt.
53	Houston,Texas	Breakbulk	\$620.01	\$513.66	-\$106.35	-\$16.24	-17.15 %	0.039	\$.52	Govt.
54	Houston,Texas	20 ft container	\$607.82	\$493.88	-\$113.94	-\$17.40	-18.75 %	0.191	\$4.00	Govt.
54	Houston,Texas	40 ft container	\$607.82	\$493.88	-\$113.94	-\$17.40	-18.75 %	0.375	\$9.00	Govt.
54	Houston,Texas	Breakbulk	\$607.82	\$493.88	-\$113.94	-\$17.40	-18.75 %	0.06	\$1.37	Govt.
55	Houston,Texas	20 ft container	\$601.72	\$483.98	-\$117.74	-\$17.98	-19.57 %	0.164	\$5.00	Govt.
55	Houston,Texas	40 ft container	\$601.72	\$483.98	-\$117.74	-\$17.98	-19.57 %	0.321	\$9.00	Govt.
55	Houston,Texas	Breakbulk	\$601.72	\$483.98	-\$117.74	-\$17.98	-19.57 %	0.028	\$.77	Govt.
56	Houston,Texas	20 ft container	\$597.15	\$476.57	-\$120.59	-\$18.41	-20.19 %	0.13	\$4.00	Govt.

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BUNKER ADJUSTMENT FACTOR

BAF Payment Computations for Sailing Period: 03/01/2026 to 03/31/2026

USC0-1 - USC10 Option Period 1

ROUTE	BUNKER FUEL LOCATION	Van Class	BASE PRICE PER TON	NEW PRICE PER TON	PRICE DIFF PER TON	PRICE DIFF PER BARREL	PERCENT CHANGE	TECH FACTOR	PAYMENT AMOUNT	PAY TO
56	Houston, Texas	40 ft container	\$597.15	\$476.57	-\$120.59	-\$18.41	-20.19 %	0.254	\$8.00	Govt.
56	Houston, Texas	Breakbulk	\$597.15	\$476.57	-\$120.59	-\$18.41	-20.19 %	0.022	\$.68	Govt.
57	Houston, Texas	20 ft container	\$642.87	\$550.75	-\$92.12	-\$14.06	-14.33 %	0.139	\$.00	None
57	Houston, Texas	40 ft container	\$642.87	\$550.75	-\$92.12	-\$14.06	-14.33 %	0.272	\$.00	None
57	Houston, Texas	Breakbulk	\$642.87	\$550.75	-\$92.12	-\$14.06	-14.33 %	0.016	\$.00	None
58	Houston, Texas	20 ft container	\$584.96	\$456.78	-\$128.18	-\$19.57	-21.91 %	0.265	\$11.00	Govt.
58	Houston, Texas	40 ft container	\$584.96	\$456.78	-\$128.18	-\$19.57	-21.91 %	0.52	\$21.00	Govt.
58	Houston, Texas	Breakbulk	\$584.96	\$456.78	-\$128.18	-\$19.57	-21.91 %	0.096	\$3.88	Govt.
59	Houston, Texas	20 ft container	\$642.87	\$550.75	-\$92.12	-\$14.06	-14.33 %	0.18	\$.00	None
59	Houston, Texas	40 ft container	\$642.87	\$550.75	-\$92.12	-\$14.06	-14.33 %	0.352	\$.00	None
59	Houston, Texas	Breakbulk	\$642.87	\$550.75	-\$92.12	-\$14.06	-14.33 %	0.018	\$.00	None
60	Houston, Texas	20 ft container	\$635.25	\$538.39	-\$96.87	-\$14.79	-15.25 %	0.201	\$.00	None
60	Houston, Texas	40 ft container	\$635.25	\$538.39	-\$96.87	-\$14.79	-15.25 %	0.395	\$1.00	Govt.
60	Houston, Texas	Breakbulk	\$635.25	\$538.39	-\$96.87	-\$14.79	-15.25 %	0.032	\$.05	Govt.
61	Houston, Texas	20 ft container	\$584.96	\$456.78	-\$128.18	-\$19.57	-21.91 %	0.213	\$9.00	Govt.
61	Houston, Texas	40 ft container	\$584.96	\$456.78	-\$128.18	-\$19.57	-21.91 %	0.417	\$17.00	Govt.
61	Houston, Texas	Breakbulk	\$584.96	\$456.78	-\$128.18	-\$19.57	-21.91 %	0.013	\$.53	Govt.
62	Houston, Texas	20 ft container	\$668.78	\$592.79	-\$75.99	-\$11.60	-11.36 %	0.039	\$.00	None

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BUNKER ADJUSTMENT FACTOR

BAF Payment Computations for Sailing Period: 03/01/2026 to 03/31/2026

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ROUTE	BUNKER FUEL LOCATION	Van Class	BASE PRICE PER TON	NEW PRICE PER TON	PRICE DIFF PER TON	PRICE DIFF PER BARREL	PERCENT CHANGE	TECH FACTOR	PAYMENT AMOUNT	PAY TO
62	Houston, Texas	40 ft container	\$668.78	\$592.79	-\$75.99	-\$11.60	-11.36 %	0.077	\$0.00	None
62	Houston, Texas	Breakbulk	\$668.78	\$592.79	-\$75.99	-\$11.60	-11.36 %	0.022	\$0.00	None
64	Houston, Texas	20 ft container	\$642.87	\$550.75	-\$92.12	-\$14.06	-14.33 %	0.053	\$0.00	None
64	Houston, Texas	40 ft container	\$642.87	\$550.75	-\$92.12	-\$14.06	-14.33 %	0.103	\$0.00	None
64	Houston, Texas	Breakbulk	\$642.87	\$550.75	-\$92.12	-\$14.06	-14.33 %	0.017	\$0.00	None
65	Houston, Texas	20 ft container	\$595.63	\$474.09	-\$121.53	-\$18.55	-20.40 %	0.139	\$4.00	Govt.
65	Houston, Texas	40 ft container	\$595.63	\$474.09	-\$121.53	-\$18.55	-20.40 %	0.272	\$9.00	Govt.
65	Houston, Texas	Breakbulk	\$595.63	\$474.09	-\$121.53	-\$18.55	-20.40 %	0.05	\$1.61	Govt.
66	Houston, Texas	20 ft container	\$623.06	\$518.60	-\$104.46	-\$15.95	-16.76 %	0.152	\$2.00	Govt.
66	Houston, Texas	40 ft container	\$623.06	\$518.60	-\$104.46	-\$15.95	-16.76 %	0.298	\$3.00	Govt.
66	Houston, Texas	Breakbulk	\$623.06	\$518.60	-\$104.46	-\$15.95	-16.76 %	0.055	\$0.60	Govt.
67	Houston, Texas	20 ft container	\$600.20	\$481.51	-\$118.69	-\$18.12	-19.77 %	0.248	\$7.00	Govt.
67	Houston, Texas	40 ft container	\$600.20	\$481.51	-\$118.69	-\$18.12	-19.77 %	0.487	\$14.00	Govt.
67	Houston, Texas	Breakbulk	\$600.20	\$481.51	-\$118.69	-\$18.12	-19.77 %	0.123	\$3.52	Govt.
68	Houston, Texas	20 ft container	\$584.96	\$456.78	-\$128.18	-\$19.57	-21.91 %	0.092	\$4.00	Govt.
68	Houston, Texas	40 ft container	\$584.96	\$456.78	-\$128.18	-\$19.57	-21.91 %	0.179	\$7.00	Govt.
68	Houston, Texas	Breakbulk	\$584.96	\$456.78	-\$128.18	-\$19.57	-21.91 %	0.033	\$1.33	Govt.
69	Houston, Texas	20 ft container	\$584.96	\$456.78	-\$128.18	-\$19.57	-21.91 %	0.199	\$8.00	Govt.

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BUNKER ADJUSTMENT FACTOR

BAF Payment Computations for Sailing Period: 03/01/2026 to 03/31/2026

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ROUTE	BUNKER FUEL LOCATION	Van Class	BASE PRICE PER TON	NEW PRICE PER TON	PRICE DIFF PER TON	PRICE DIFF PER BARREL	PERCENT CHANGE	TECH FACTOR	PAYMENT AMOUNT	PAY TO
69	Houston, Texas	40 ft container	\$584.96	\$456.78	-\$128.18	-\$19.57	-21.91 %	0.391	\$16.00	Govt.
69	Houston, Texas	Breakbulk	\$584.96	\$456.78	-\$128.18	-\$19.57	-21.91 %	0.073	\$2.95	Govt.
70	Houston, Texas	20 ft container	\$673.35	\$600.21	-\$73.15	-\$11.17	-10.86 %	0.073	\$0.00	None
70	Houston, Texas	40 ft container	\$673.35	\$600.21	-\$73.15	-\$11.17	-10.86 %	0.143	\$0.00	None
70	Houston, Texas	Breakbulk	\$673.35	\$600.21	-\$73.15	-\$11.17	-10.86 %	0.027	\$0.00	None
71	Houston, Texas	20 ft container	\$635.25	\$538.39	-\$96.87	-\$14.79	-15.25 %	0.128	\$0.00	None
71	Houston, Texas	40 ft container	\$635.25	\$538.39	-\$96.87	-\$14.79	-15.25 %	0.25	\$0.00	None
71	Houston, Texas	Breakbulk	\$635.25	\$538.39	-\$96.87	-\$14.79	-15.25 %	0.025	\$0.04	Govt.
72	Houston, Texas	20 ft container	\$594.10	\$471.62	-\$122.48	-\$18.70	-20.62 %	0.214	\$7.00	Govt.
72	Houston, Texas	40 ft container	\$594.10	\$471.62	-\$122.48	-\$18.70	-20.62 %	0.419	\$14.00	Govt.
72	Houston, Texas	Breakbulk	\$594.10	\$471.62	-\$122.48	-\$18.70	-20.62 %	0.026	\$0.87	Govt.
73	Houston, Texas	20 ft container	\$624.58	\$521.08	-\$103.51	-\$15.80	-16.57 %	0.231	\$2.00	Govt.
73	Houston, Texas	40 ft container	\$624.58	\$521.08	-\$103.51	-\$15.80	-16.57 %	0.452	\$4.00	Govt.
73	Houston, Texas	Breakbulk	\$624.58	\$521.08	-\$103.51	-\$15.80	-16.57 %	0.03	\$0.29	Govt.
74	Houston, Texas	20 ft container	\$627.63	\$526.02	-\$101.61	-\$15.51	-16.19 %	0.114	\$1.00	Govt.
74	Houston, Texas	40 ft container	\$627.63	\$526.02	-\$101.61	-\$15.51	-16.19 %	0.223	\$2.00	Govt.
74	Houston, Texas	Breakbulk	\$627.63	\$526.02	-\$101.61	-\$15.51	-16.19 %	0.019	\$0.14	Govt.
75	Houston, Texas	20 ft container	\$584.96	\$456.78	-\$128.18	-\$19.57	-21.91 %	0.129	\$5.00	Govt.

BUNKER ADJUSTMENT FACTOR

BAF Payment Computations for Sailing Period: 03/01/2026 to 03/31/2026

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ROUTE	BUNKER FUEL LOCATION	Van Class	BASE PRICE PER TON	NEW PRICE PER TON	PRICE DIFF PER TON	PRICE DIFF PER BARREL	PERCENT CHANGE	TECH FACTOR	PAYMENT AMOUNT	PAY TO
75	Houston, Texas	40 ft container	\$584.96	\$456.78	-\$128.18	-\$19.57	-21.91 %	0.253	\$10.00	Govt.
75	Houston, Texas	Breakbulk	\$584.96	\$456.78	-\$128.18	-\$19.57	-21.91 %	0.013	\$0.53	Govt.
76	Houston, Texas	20 ft container	\$584.96	\$456.78	-\$128.18	-\$19.57	-21.91 %	0.044	\$2.00	Govt.
76	Houston, Texas	40 ft container	\$584.96	\$456.78	-\$128.18	-\$19.57	-21.91 %	0.085	\$3.00	Govt.
76	Houston, Texas	Breakbulk	\$584.96	\$456.78	-\$128.18	-\$19.57	-21.91 %	0.006	\$0.24	Govt.
77	Houston, Texas	20 ft container	\$589.53	\$464.20	-\$125.33	-\$19.13	-21.26 %	0.36	\$13.00	Govt.
77	Houston, Texas	40 ft container	\$589.53	\$464.20	-\$125.33	-\$19.13	-21.26 %	0.706	\$26.00	Govt.
77	Houston, Texas	Breakbulk	\$589.53	\$464.20	-\$125.33	-\$19.13	-21.26 %	0.131	\$4.83	Govt.
78	Houston, Texas	20 ft container	\$589.53	\$464.20	-\$125.33	-\$19.13	-21.26 %	0.278	\$10.00	Govt.
78	Houston, Texas	40 ft container	\$589.53	\$464.20	-\$125.33	-\$19.13	-21.26 %	0.544	\$20.00	Govt.
78	Houston, Texas	Breakbulk	\$589.53	\$464.20	-\$125.33	-\$19.13	-21.26 %	0.042	\$1.55	Govt.
79	Houston, Texas	20 ft container	\$598.68	\$479.04	-\$119.64	-\$18.27	-19.98 %	0.103	\$3.00	Govt.
79	Houston, Texas	40 ft container	\$598.68	\$479.04	-\$119.64	-\$18.27	-19.98 %	0.201	\$6.00	Govt.
79	Houston, Texas	Breakbulk	\$598.68	\$479.04	-\$119.64	-\$18.27	-19.98 %	0.009	\$0.27	Govt.
80	Houston, Texas	20 ft container	\$584.96	\$456.78	-\$128.18	-\$19.57	-21.91 %	0.215	\$9.00	Govt.
80	Houston, Texas	40 ft container	\$584.96	\$456.78	-\$128.18	-\$19.57	-21.91 %	0.422	\$17.00	Govt.
80	Houston, Texas	Breakbulk	\$584.96	\$456.78	-\$128.18	-\$19.57	-21.91 %	0.057	\$2.30	Govt.
81	Houston, Texas	20 ft container	\$584.96	\$456.78	-\$128.18	-\$19.57	-21.91 %	0.059	\$2.00	Govt.

BUNKER ADJUSTMENT FACTOR

BAF Payment Computations for Sailing Period: 03/01/2026 to 03/31/2026

USC0-1 - USC10 Option Period 1

ROUTE	BUNKER FUEL LOCATION	Van Class	BASE PRICE PER TON	NEW PRICE PER TON	PRICE DIFF PER TON	PRICE DIFF PER BARREL	PERCENT CHANGE	TECH FACTOR	PAYMENT AMOUNT	PAY TO
81	Houston, Texas	40 ft container	\$584.96	\$456.78	-\$128.18	-\$19.57	-21.91 %	0.115	\$5.00	Govt.
81	Houston, Texas	Breakbulk	\$584.96	\$456.78	-\$128.18	-\$19.57	-21.91 %	0.01	\$.40	Govt.
82	Houston, Texas	20 ft container	\$592.58	\$469.15	-\$123.43	-\$18.84	-20.83 %	0.08	\$3.00	Govt.
82	Houston, Texas	40 ft container	\$592.58	\$469.15	-\$123.43	-\$18.84	-20.83 %	0.156	\$5.00	Govt.
82	Houston, Texas	Breakbulk	\$592.58	\$469.15	-\$123.43	-\$18.84	-20.83 %	0.007	\$.24	Govt.
83	Houston, Texas	20 ft container	\$591.06	\$466.68	-\$124.38	-\$18.99	-21.04 %	0.193	\$7.00	Govt.
83	Houston, Texas	40 ft container	\$591.06	\$466.68	-\$124.38	-\$18.99	-21.04 %	0.379	\$14.00	Govt.
83	Houston, Texas	Breakbulk	\$591.06	\$466.68	-\$124.38	-\$18.99	-21.04 %	0.047	\$1.68	Govt.
84	Houston, Texas	20 ft container	\$600.20	\$481.51	-\$118.69	-\$18.12	-19.77 %	0.048	\$1.00	Govt.
84	Houston, Texas	40 ft container	\$600.20	\$481.51	-\$118.69	-\$18.12	-19.77 %	0.094	\$3.00	Govt.
84	Houston, Texas	Breakbulk	\$600.20	\$481.51	-\$118.69	-\$18.12	-19.77 %	0.01	\$.29	Govt.
85	Houston, Texas	20 ft container	\$589.53	\$464.20	-\$125.33	-\$19.13	-21.26 %	0.197	\$7.00	Govt.
85	Houston, Texas	40 ft container	\$589.53	\$464.20	-\$125.33	-\$19.13	-21.26 %	0.386	\$14.00	Govt.
85	Houston, Texas	Breakbulk	\$589.53	\$464.20	-\$125.33	-\$19.13	-21.26 %	0.047	\$1.73	Govt.
86	Houston, Texas	20 ft container	\$690.12	\$627.41	-\$62.71	-\$9.57	-9.09 %	0.103	\$0.00	None
86	Houston, Texas	40 ft container	\$690.12	\$627.41	-\$62.71	-\$9.57	-9.09 %	0.202	\$0.00	None
86	Houston, Texas	Breakbulk	\$690.12	\$627.41	-\$62.71	-\$9.57	-9.09 %	0.037	\$0.00	None
87	Houston, Texas	20 ft container	\$627.63	\$526.02	-\$101.61	-\$15.51	-16.19 %	0.333	\$2.00	Govt.

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ROUTE	BUNKER FUEL LOCATION	Van Class	BASE PRICE PER TON	NEW PRICE PER TON	PRICE DIFF PER TON	PRICE DIFF PER BARREL	PERCENT CHANGE	TECH FACTOR	PAYMENT AMOUNT	PAY TO
87	Houston,Texas	40 ft container	\$627.63	\$526.02	-\$101.61	-\$15.51	-16.19 %	0.652	\$5.00	Govt.
87	Houston,Texas	Breakbulk	\$627.63	\$526.02	-\$101.61	-\$15.51	-16.19 %	0.121	\$.90	Govt.
88	Houston,Texas	20 ft container	\$612.39	\$501.29	-\$111.10	-\$16.96	-18.14 %	0.135	\$3.00	Govt.
88	Houston,Texas	40 ft container	\$612.39	\$501.29	-\$111.10	-\$16.96	-18.14 %	0.264	\$5.00	Govt.
88	Houston,Texas	Breakbulk	\$612.39	\$501.29	-\$111.10	-\$16.96	-18.14 %	0.011	\$.21	Govt.
89	Houston,Texas	20 ft container	\$613.92	\$503.77	-\$110.15	-\$16.82	-17.94 %	0.237	\$4.00	Govt.
89	Houston,Texas	40 ft container	\$613.92	\$503.77	-\$110.15	-\$16.82	-17.94 %	0.464	\$8.00	Govt.
89	Houston,Texas	Breakbulk	\$613.92	\$503.77	-\$110.15	-\$16.82	-17.94 %	0.086	\$1.55	Govt.
90	Houston,Texas	20 ft container	\$584.96	\$456.78	-\$128.18	-\$19.57	-21.91 %	0.171	\$7.00	Govt.
90	Houston,Texas	40 ft container	\$584.96	\$456.78	-\$128.18	-\$19.57	-21.91 %	0.336	\$14.00	Govt.
90	Houston,Texas	Breakbulk	\$584.96	\$456.78	-\$128.18	-\$19.57	-21.91 %	0.082	\$3.32	Govt.
91	Houston,Texas	20 ft container	\$588.01	\$461.73	-\$126.28	-\$19.28	-21.48 %	0.267	\$10.00	Govt.
91	Houston,Texas	40 ft container	\$588.01	\$461.73	-\$126.28	-\$19.28	-21.48 %	0.522	\$20.00	Govt.
91	Houston,Texas	Breakbulk	\$588.01	\$461.73	-\$126.28	-\$19.28	-21.48 %	0.037	\$1.41	Govt.
92	Houston,Texas	20 ft container	\$621.54	\$516.13	-\$105.40	-\$16.09	-16.96 %	0.22	\$3.00	Govt.
92	Houston,Texas	40 ft container	\$621.54	\$516.13	-\$105.40	-\$16.09	-16.96 %	0.432	\$5.00	Govt.
92	Houston,Texas	Breakbulk	\$621.54	\$516.13	-\$105.40	-\$16.09	-16.96 %	0.026	\$.32	Govt.
93	Houston,Texas	20 ft container	\$589.53	\$464.20	-\$125.33	-\$19.13	-21.26 %	0.213	\$8.00	Govt.

BUNKER ADJUSTMENT FACTOR

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ROUTE	BUNKER FUEL LOCATION	Van Class	BASE PRICE PER TON	NEW PRICE PER TON	PRICE DIFF PER TON	PRICE DIFF PER BARREL	PERCENT CHANGE	TECH FACTOR	PAYMENT AMOUNT	PAY TO
93	Houston, Texas	40 ft container	\$589.53	\$464.20	-\$125.33	-\$19.13	-21.26 %	0.417	\$15.00	Govt.
93	Houston, Texas	Breakbulk	\$589.53	\$464.20	-\$125.33	-\$19.13	-21.26 %	0.077	\$2.84	Govt.
94	Houston, Texas	20 ft container	\$685.54	\$619.99	-\$65.56	-\$10.01	-9.56 %	0.071	\$0.00	None
94	Houston, Texas	40 ft container	\$685.54	\$619.99	-\$65.56	-\$10.01	-9.56 %	0.139	\$0.00	None
94	Houston, Texas	Breakbulk	\$685.54	\$619.99	-\$65.56	-\$10.01	-9.56 %	0.028	\$0.00	None
95	Houston, Texas	20 ft container	\$607.82	\$493.88	-\$113.94	-\$17.40	-18.75 %	0.156	\$4.00	Govt.
95	Houston, Texas	40 ft container	\$607.82	\$493.88	-\$113.94	-\$17.40	-18.75 %	0.305	\$7.00	Govt.
95	Houston, Texas	Breakbulk	\$607.82	\$493.88	-\$113.94	-\$17.40	-18.75 %	0.046	\$1.05	Govt.
96	Houston, Texas	20 ft container	\$584.96	\$456.78	-\$128.18	-\$19.57	-21.91 %	0.015	\$1.00	Govt.
96	Houston, Texas	40 ft container	\$584.96	\$456.78	-\$128.18	-\$19.57	-21.91 %	0.029	\$1.00	Govt.
96	Houston, Texas	Breakbulk	\$584.96	\$456.78	-\$128.18	-\$19.57	-21.91 %	0.003	\$0.12	Govt.
97	Houston, Texas	20 ft container	\$662.68	\$582.90	-\$79.79	-\$12.18	-12.04 %	0.095	\$0.00	None
97	Houston, Texas	40 ft container	\$662.68	\$582.90	-\$79.79	-\$12.18	-12.04 %	0.186	\$0.00	None
97	Houston, Texas	Breakbulk	\$662.68	\$582.90	-\$79.79	-\$12.18	-12.04 %	0.039	\$0.00	None
98	Houston, Texas	20 ft container	\$729.74	\$691.70	-\$38.04	-\$5.81	-5.21 %	0.012	\$0.00	None
98	Houston, Texas	40 ft container	\$729.74	\$691.70	-\$38.04	-\$5.81	-5.21 %	0.024	\$0.00	None
98	Houston, Texas	Breakbulk	\$729.74	\$691.70	-\$38.04	-\$5.81	-5.21 %	0.004	\$0.00	None
99	Houston, Texas	20 ft container	\$613.92	\$503.77	-\$110.15	-\$16.82	-17.94 %	0.197	\$4.00	Govt.

BUNKER ADJUSTMENT FACTOR

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ROUTE	BUNKER FUEL LOCATION	Van Class	BASE PRICE PER TON	NEW PRICE PER TON	PRICE DIFF PER TON	PRICE DIFF PER BARREL	PERCENT CHANGE	TECH FACTOR	PAYMENT AMOUNT	PAY TO
99	Houston,Texas	40 ft container	\$613.92	\$503.77	-\$110.15	-\$16.82	-17.94 %	0.386	\$7.00	Govt.
99	Houston,Texas	Breakbulk	\$613.92	\$503.77	-\$110.15	-\$16.82	-17.94 %	0.072	\$1.30	Govt.