

BUNKER ADJUSTMENT FACTOR

BAF Payment Computations for Sailing Period: 09/01/2025 to 09/30/2025

USC10B - USC-10 Base Period

ROUTE	BUNKER FUEL LOCATION	Van Class	BASE PRICE PER TON	NEW PRICE PER TON	PRICE DIFF PER TON	PRICE DIFF PER BARREL	PERCENT CHANGE	TECH FACTOR	PAYMENT AMOUNT	PAY TO
01	Houston,Texas	20 ft container	\$704.64	\$579.24	-\$125.40	-\$19.14	-17.80 %	0.128	\$3.00	Govt.
01	Houston,Texas	40 ft container	\$704.64	\$579.24	-\$125.40	-\$19.14	-17.80 %	0.252	\$5.00	Govt.
01	Houston,Texas	Breakbulk	\$704.64	\$579.24	-\$125.40	-\$19.14	-17.80 %	0.013	\$.26	Govt.
02	Houston,Texas	20 ft container	\$673.39	\$558.36	-\$115.03	-\$17.56	-17.08 %	0.187	\$3.00	Govt.
02	Houston,Texas	40 ft container	\$673.39	\$558.36	-\$115.03	-\$17.56	-17.08 %	0.366	\$5.00	Govt.
02	Houston,Texas	Breakbulk	\$673.39	\$558.36	-\$115.03	-\$17.56	-17.08 %	0.017	\$.24	Govt.
03	Houston,Texas	20 ft container	\$787.95	\$634.92	-\$153.03	-\$23.36	-19.42 %	0.099	\$3.00	Govt.
03	Houston,Texas	40 ft container	\$787.95	\$634.92	-\$153.03	-\$23.36	-19.42 %	0.195	\$7.00	Govt.
03	Houston,Texas	Breakbulk	\$787.95	\$634.92	-\$153.03	-\$23.36	-19.42 %	0.05	\$1.74	Govt.
04	Houston,Texas	20 ft container	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.024	\$.00	None
04	Houston,Texas	40 ft container	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.046	\$.00	None
04	Houston,Texas	Breakbulk	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.002	\$.02	Govt.
05	Houston,Texas	20 ft container	\$803.58	\$645.36	-\$158.22	-\$24.16	-19.69 %	0.116	\$4.00	Govt.
05	Houston,Texas	40 ft container	\$803.58	\$645.36	-\$158.22	-\$24.16	-19.69 %	0.227	\$9.00	Govt.
05	Houston,Texas	Breakbulk	\$803.58	\$645.36	-\$158.22	-\$24.16	-19.69 %	0.01	\$.38	Govt.
06	Houston,Texas	20 ft container	\$699.43	\$575.76	-\$123.67	-\$18.88	-17.68 %	0.149	\$3.00	Govt.

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06	Houston,Texas	40 ft container	\$699.43	\$575.76	-\$123.67	-\$18.88	-17.68 %	0.292	\$5.00	Govt.
06	Houston,Texas	Breakbulk	\$699.43	\$575.76	-\$123.67	-\$18.88	-17.68 %	0.015	\$.28	Govt.
07	Houston,Texas	20 ft container	\$694.22	\$572.28	-\$121.94	-\$18.62	-17.57 %	0.23	\$4.00	Govt.
07	Houston,Texas	40 ft container	\$694.22	\$572.28	-\$121.94	-\$18.62	-17.57 %	0.451	\$8.00	Govt.
07	Houston,Texas	Breakbulk	\$694.22	\$572.28	-\$121.94	-\$18.62	-17.57 %	0.021	\$.37	Govt.
08	Houston,Texas	20 ft container	\$668.18	\$554.88	-\$113.30	-\$17.30	-16.96 %	0.271	\$4.00	Govt.
08	Houston,Texas	40 ft container	\$668.18	\$554.88	-\$113.30	-\$17.30	-16.96 %	0.532	\$7.00	Govt.
08	Houston,Texas	Breakbulk	\$668.18	\$554.88	-\$113.30	-\$17.30	-16.96 %	0.021	\$.27	Govt.
10	Houston,Texas	20 ft container	\$790.56	\$636.66	-\$153.90	-\$23.50	-19.47 %	0.173	\$6.00	Govt.
10	Houston,Texas	40 ft container	\$790.56	\$636.66	-\$153.90	-\$23.50	-19.47 %	0.338	\$12.00	Govt.
10	Houston,Texas	Breakbulk	\$790.56	\$636.66	-\$153.90	-\$23.50	-19.47 %	0.014	\$.49	Govt.
11	Houston,Texas	20 ft container	\$733.28	\$598.38	-\$134.90	-\$20.59	-18.40 %	0.153	\$4.00	Govt.
11	Houston,Texas	40 ft container	\$733.28	\$598.38	-\$134.90	-\$20.59	-18.40 %	0.299	\$7.00	Govt.
11	Houston,Texas	Breakbulk	\$733.28	\$598.38	-\$134.90	-\$20.59	-18.40 %	0.014	\$.35	Govt.
12	Houston,Texas	20 ft container	\$689.01	\$568.80	-\$120.21	-\$18.35	-17.45 %	0.179	\$3.00	Govt.
12	Houston,Texas	40 ft container	\$689.01	\$568.80	-\$120.21	-\$18.35	-17.45 %	0.351	\$6.00	Govt.
12	Houston,Texas	Breakbulk	\$689.01	\$568.80	-\$120.21	-\$18.35	-17.45 %	0.019	\$.32	Govt.
13	Houston,Texas	20 ft container	\$678.60	\$561.84	-\$116.76	-\$17.83	-17.21 %	0.255	\$4.00	Govt.

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ROUTE	BUNKER FUEL LOCATION	Van Class	BASE PRICE PER TON	NEW PRICE PER TON	PRICE DIFF PER TON	PRICE DIFF PER BARREL	PERCENT CHANGE	TECH FACTOR	PAYMENT AMOUNT	PAY TO
13	Houston,Texas	40 ft container	\$678.60	\$561.84	-\$116.76	-\$17.83	-17.21 %	0.499	\$7.00	Govt.
13	Houston,Texas	Breakbulk	\$678.60	\$561.84	-\$116.76	-\$17.83	-17.21 %	0.024	\$.36	Govt.
14	Houston,Texas	20 ft container	\$670.79	\$556.62	-\$114.17	-\$17.43	-17.02 %	0.374	\$5.00	Govt.
14	Houston,Texas	40 ft container	\$670.79	\$556.62	-\$114.17	-\$17.43	-17.02 %	0.734	\$10.00	Govt.
14	Houston,Texas	Breakbulk	\$670.79	\$556.62	-\$114.17	-\$17.43	-17.02 %	0.028	\$.38	Govt.
15	Houston,Texas	20 ft container	\$678.60	\$561.84	-\$116.76	-\$17.83	-17.21 %	0.156	\$2.00	Govt.
15	Houston,Texas	40 ft container	\$678.60	\$561.84	-\$116.76	-\$17.83	-17.21 %	0.305	\$5.00	Govt.
15	Houston,Texas	Breakbulk	\$678.60	\$561.84	-\$116.76	-\$17.83	-17.21 %	0.057	\$.85	Govt.
16	Houston,Texas	20 ft container	\$668.18	\$554.88	-\$113.30	-\$17.30	-16.96 %	0.096	\$1.00	Govt.
16	Houston,Texas	40 ft container	\$668.18	\$554.88	-\$113.30	-\$17.30	-16.96 %	0.188	\$2.00	Govt.
16	Houston,Texas	Breakbulk	\$668.18	\$554.88	-\$113.30	-\$17.30	-16.96 %	0.009	\$.12	Govt.
18	Houston,Texas	20 ft container	\$800.97	\$643.62	-\$157.35	-\$24.02	-19.65 %	0.006	\$.00	None
18	Houston,Texas	40 ft container	\$800.97	\$643.62	-\$157.35	-\$24.02	-19.65 %	0.012	\$.00	None
18	Houston,Texas	Breakbulk	\$800.97	\$643.62	-\$157.35	-\$24.02	-19.65 %	0.002	\$.07	Govt.
19	Houston,Texas	20 ft container	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.006	\$.00	None
19	Houston,Texas	40 ft container	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.012	\$.00	None
19	Houston,Texas	Breakbulk	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.003	\$.03	Govt.
20	Houston,Texas	20 ft container	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.048	\$.00	None

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USC10B - USC-10 Base Period

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20	Houston,Texas	40 ft container	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.095	\$1.00	Govt.
20	Houston,Texas	Breakbulk	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.003	\$0.03	Govt.
23	Houston,Texas	20 ft container	\$696.83	\$574.02	-\$122.81	-\$18.75	-17.62 %	0.222	\$4.00	Govt.
23	Houston,Texas	40 ft container	\$696.83	\$574.02	-\$122.81	-\$18.75	-17.62 %	0.435	\$8.00	Govt.
23	Houston,Texas	Breakbulk	\$696.83	\$574.02	-\$122.81	-\$18.75	-17.62 %	0.081	\$1.48	Govt.
24	Houston,Texas	20 ft container	\$780.14	\$629.70	-\$150.44	-\$22.97	-19.28 %	0.049	\$2.00	Govt.
24	Houston,Texas	40 ft container	\$780.14	\$629.70	-\$150.44	-\$22.97	-19.28 %	0.096	\$3.00	Govt.
24	Houston,Texas	Breakbulk	\$780.14	\$629.70	-\$150.44	-\$22.97	-19.28 %	0.004	\$0.13	Govt.
25	Houston,Texas	20 ft container	\$665.58	\$553.14	-\$112.44	-\$17.17	-16.89 %	0.23	\$3.00	Govt.
25	Houston,Texas	40 ft container	\$665.58	\$553.14	-\$112.44	-\$17.17	-16.89 %	0.451	\$6.00	Govt.
25	Houston,Texas	Breakbulk	\$665.58	\$553.14	-\$112.44	-\$17.17	-16.89 %	0.084	\$1.06	Govt.
26	Houston,Texas	20 ft container	\$819.20	\$655.80	-\$163.40	-\$24.95	-19.95 %	0.098	\$4.00	Govt.
26	Houston,Texas	40 ft container	\$819.20	\$655.80	-\$163.40	-\$24.95	-19.95 %	0.192	\$8.00	Govt.
26	Houston,Texas	Breakbulk	\$819.20	\$655.80	-\$163.40	-\$24.95	-19.95 %	0.042	\$1.70	Govt.
27	Houston,Texas	20 ft container	\$681.20	\$563.58	-\$117.62	-\$17.96	-17.27 %	0.241	\$4.00	Govt.
27	Houston,Texas	40 ft container	\$681.20	\$563.58	-\$117.62	-\$17.96	-17.27 %	0.473	\$7.00	Govt.
27	Houston,Texas	Breakbulk	\$681.20	\$563.58	-\$117.62	-\$17.96	-17.27 %	0.09	\$1.39	Govt.
28	Houston,Texas	20 ft container	\$665.58	\$553.14	-\$112.44	-\$17.17	-16.89 %	0.066	\$1.00	Govt.

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28	Houston,Texas	40 ft container	\$665.58	\$553.14	-\$112.44	-\$17.17	-16.89 %	0.13	\$2.00	Govt.
28	Houston,Texas	Breakbulk	\$665.58	\$553.14	-\$112.44	-\$17.17	-16.89 %	0.009	\$.11	Govt.
29	Houston,Texas	20 ft container	\$670.79	\$556.62	-\$114.17	-\$17.43	-17.02 %	0.101	\$1.00	Govt.
29	Houston,Texas	40 ft container	\$670.79	\$556.62	-\$114.17	-\$17.43	-17.02 %	0.198	\$3.00	Govt.
29	Houston,Texas	Breakbulk	\$670.79	\$556.62	-\$114.17	-\$17.43	-17.02 %	0.041	\$.56	Govt.
31	Houston,Texas	20 ft container	\$811.39	\$650.58	-\$160.81	-\$24.55	-19.82 %	0.076	\$3.00	Govt.
31	Houston,Texas	40 ft container	\$811.39	\$650.58	-\$160.81	-\$24.55	-19.82 %	0.149	\$6.00	Govt.
31	Houston,Texas	Breakbulk	\$811.39	\$650.58	-\$160.81	-\$24.55	-19.82 %	0.028	\$1.09	Govt.
32	Houston,Texas	20 ft container	\$811.39	\$650.58	-\$160.81	-\$24.55	-19.82 %	0.132	\$5.00	Govt.
32	Houston,Texas	40 ft container	\$811.39	\$650.58	-\$160.81	-\$24.55	-19.82 %	0.259	\$10.00	Govt.
32	Houston,Texas	Breakbulk	\$811.39	\$650.58	-\$160.81	-\$24.55	-19.82 %	0.012	\$.47	Govt.
33	Houston,Texas	20 ft container	\$756.71	\$614.04	-\$142.67	-\$21.78	-18.85 %	0.085	\$2.00	Govt.
33	Houston,Texas	40 ft container	\$756.71	\$614.04	-\$142.67	-\$21.78	-18.85 %	0.166	\$5.00	Govt.
33	Houston,Texas	Breakbulk	\$756.71	\$614.04	-\$142.67	-\$21.78	-18.85 %	0.008	\$.23	Govt.
34	Houston,Texas	20 ft container	\$694.22	\$572.28	-\$121.94	-\$18.62	-17.57 %	0.092	\$2.00	Govt.
34	Houston,Texas	40 ft container	\$694.22	\$572.28	-\$121.94	-\$18.62	-17.57 %	0.181	\$3.00	Govt.
34	Houston,Texas	Breakbulk	\$694.22	\$572.28	-\$121.94	-\$18.62	-17.57 %	0.02	\$.36	Govt.
35	Houston,Texas	20 ft container	\$704.64	\$579.24	-\$125.40	-\$19.14	-17.80 %	0.138	\$3.00	Govt.

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35	Houston,Texas	40 ft container	\$704.64	\$579.24	-\$125.40	-\$19.14	-17.80 %	0.271	\$5.00	Govt.
35	Houston,Texas	Breakbulk	\$704.64	\$579.24	-\$125.40	-\$19.14	-17.80 %	0.05	\$.99	Govt.
36	Houston,Texas	20 ft container	\$660.37	\$549.66	-\$110.71	-\$16.90	-16.77 %	0.189	\$2.00	Govt.
36	Houston,Texas	40 ft container	\$660.37	\$549.66	-\$110.71	-\$16.90	-16.77 %	0.37	\$4.00	Govt.
36	Houston,Texas	Breakbulk	\$660.37	\$549.66	-\$110.71	-\$16.90	-16.77 %	0.099	\$1.15	Govt.
37	Houston,Texas	20 ft container	\$787.95	\$634.92	-\$153.03	-\$23.36	-19.42 %	0.081	\$3.00	Govt.
37	Houston,Texas	40 ft container	\$787.95	\$634.92	-\$153.03	-\$23.36	-19.42 %	0.159	\$6.00	Govt.
37	Houston,Texas	Breakbulk	\$787.95	\$634.92	-\$153.03	-\$23.36	-19.42 %	0.069	\$2.40	Govt.
39	Houston,Texas	20 ft container	\$800.97	\$643.62	-\$157.35	-\$24.02	-19.65 %	0.039	\$1.00	Govt.
39	Houston,Texas	40 ft container	\$800.97	\$643.62	-\$157.35	-\$24.02	-19.65 %	0.076	\$3.00	Govt.
39	Houston,Texas	Breakbulk	\$800.97	\$643.62	-\$157.35	-\$24.02	-19.65 %	0.006	\$.22	Govt.
40	Houston,Texas	20 ft container	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.272	\$3.00	Govt.
40	Houston,Texas	40 ft container	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.533	\$5.00	Govt.
40	Houston,Texas	Breakbulk	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.082	\$.80	Govt.
41	Houston,Texas	20 ft container	\$897.31	\$708.00	-\$189.31	-\$28.90	-21.10 %	0.01	\$1.00	Govt.
41	Houston,Texas	40 ft container	\$897.31	\$708.00	-\$189.31	-\$28.90	-21.10 %	0.02	\$1.00	Govt.
41	Houston,Texas	Breakbulk	\$897.31	\$708.00	-\$189.31	-\$28.90	-21.10 %	0.003	\$.16	Govt.
42	Houston,Texas	20 ft container	\$761.92	\$617.52	-\$144.40	-\$22.05	-18.95 %	0.06	\$2.00	Govt.

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42	Houston,Texas	40 ft container	\$761.92	\$617.52	-\$144.40	-\$22.05	-18.95 %	0.118	\$4.00	Govt.
42	Houston,Texas	Breakbulk	\$761.92	\$617.52	-\$144.40	-\$22.05	-18.95 %	0.022	\$.66	Govt.
43	Houston,Texas	20 ft container	\$720.26	\$589.68	-\$130.58	-\$19.94	-18.13 %	0.036	\$1.00	Govt.
43	Houston,Texas	40 ft container	\$720.26	\$589.68	-\$130.58	-\$19.94	-18.13 %	0.07	\$2.00	Govt.
43	Houston,Texas	Breakbulk	\$720.26	\$589.68	-\$130.58	-\$19.94	-18.13 %	0.008	\$.18	Govt.
44	Houston,Texas	20 ft container	\$694.22	\$572.28	-\$121.94	-\$18.62	-17.57 %	0.093	\$2.00	Govt.
44	Houston,Texas	40 ft container	\$694.22	\$572.28	-\$121.94	-\$18.62	-17.57 %	0.183	\$3.00	Govt.
44	Houston,Texas	Breakbulk	\$694.22	\$572.28	-\$121.94	-\$18.62	-17.57 %	0.013	\$.23	Govt.
47	Houston,Texas	20 ft container	\$683.81	\$565.32	-\$118.49	-\$18.09	-17.33 %	0.254	\$4.00	Govt.
47	Houston,Texas	40 ft container	\$683.81	\$565.32	-\$118.49	-\$18.09	-17.33 %	0.499	\$8.00	Govt.
47	Houston,Texas	Breakbulk	\$683.81	\$565.32	-\$118.49	-\$18.09	-17.33 %	0.021	\$.33	Govt.
48	Houston,Texas	20 ft container	\$793.16	\$638.40	-\$154.76	-\$23.63	-19.51 %	0.02	\$1.00	Govt.
48	Houston,Texas	40 ft container	\$793.16	\$638.40	-\$154.76	-\$23.63	-19.51 %	0.04	\$1.00	Govt.
48	Houston,Texas	Breakbulk	\$793.16	\$638.40	-\$154.76	-\$23.63	-19.51 %	0.007	\$.25	Govt.
49	Houston,Texas	20 ft container	\$665.58	\$553.14	-\$112.44	-\$17.17	-16.89 %	0.225	\$3.00	Govt.
49	Houston,Texas	40 ft container	\$665.58	\$553.14	-\$112.44	-\$17.17	-16.89 %	0.442	\$6.00	Govt.
49	Houston,Texas	Breakbulk	\$665.58	\$553.14	-\$112.44	-\$17.17	-16.89 %	0.036	\$.45	Govt.
50	Houston,Texas	20 ft container	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.197	\$2.00	Govt.

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50	Houston,Texas	40 ft container	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.386	\$4.00	Govt.
50	Houston,Texas	Breakbulk	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.018	\$.18	Govt.
51	Houston,Texas	20 ft container	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.141	\$1.00	Govt.
51	Houston,Texas	40 ft container	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.276	\$3.00	Govt.
51	Houston,Texas	Breakbulk	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.037	\$.36	Govt.
52	Houston,Texas	20 ft container	\$709.84	\$582.72	-\$127.12	-\$19.41	-17.91 %	0.16	\$3.00	Govt.
52	Houston,Texas	40 ft container	\$709.84	\$582.72	-\$127.12	-\$19.41	-17.91 %	0.313	\$6.00	Govt.
52	Houston,Texas	Breakbulk	\$709.84	\$582.72	-\$127.12	-\$19.41	-17.91 %	0.022	\$.45	Govt.
53	Houston,Texas	20 ft container	\$689.01	\$568.80	-\$120.21	-\$18.35	-17.45 %	0.106	\$2.00	Govt.
53	Houston,Texas	40 ft container	\$689.01	\$568.80	-\$120.21	-\$18.35	-17.45 %	0.208	\$4.00	Govt.
53	Houston,Texas	Breakbulk	\$689.01	\$568.80	-\$120.21	-\$18.35	-17.45 %	0.039	\$.66	Govt.
54	Houston,Texas	20 ft container	\$689.01	\$568.80	-\$120.21	-\$18.35	-17.45 %	0.191	\$3.00	Govt.
54	Houston,Texas	40 ft container	\$689.01	\$568.80	-\$120.21	-\$18.35	-17.45 %	0.375	\$6.00	Govt.
54	Houston,Texas	Breakbulk	\$689.01	\$568.80	-\$120.21	-\$18.35	-17.45 %	0.06	\$1.01	Govt.
55	Houston,Texas	20 ft container	\$678.60	\$561.84	-\$116.76	-\$17.83	-17.21 %	0.164	\$2.00	Govt.
55	Houston,Texas	40 ft container	\$678.60	\$561.84	-\$116.76	-\$17.83	-17.21 %	0.321	\$5.00	Govt.
55	Houston,Texas	Breakbulk	\$678.60	\$561.84	-\$116.76	-\$17.83	-17.21 %	0.028	\$.42	Govt.
56	Houston,Texas	20 ft container	\$670.79	\$556.62	-\$114.17	-\$17.43	-17.02 %	0.13	\$2.00	Govt.

UNCLASSIFIED

BUNKER ADJUSTMENT FACTOR

BAF Payment Computations for Sailing Period: 09/01/2025 to 09/30/2025

USC10B - USC-10 Base Period

ROUTE	BUNKER FUEL LOCATION	Van Class	BASE PRICE PER TON	NEW PRICE PER TON	PRICE DIFF PER TON	PRICE DIFF PER BARREL	PERCENT CHANGE	TECH FACTOR	PAYMENT AMOUNT	PAY TO
56	Houston,Texas	40 ft container	\$670.79	\$556.62	-\$114.17	-\$17.43	-17.02 %	0.254	\$3.00	Govt.
56	Houston,Texas	Breakbulk	\$670.79	\$556.62	-\$114.17	-\$17.43	-17.02 %	0.022	\$.30	Govt.
57	Houston,Texas	20 ft container	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.139	\$1.00	Govt.
57	Houston,Texas	40 ft container	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.272	\$3.00	Govt.
57	Houston,Texas	Breakbulk	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.016	\$.16	Govt.
58	Houston,Texas	20 ft container	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.265	\$3.00	Govt.
58	Houston,Texas	40 ft container	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.52	\$5.00	Govt.
58	Houston,Texas	Breakbulk	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.096	\$.94	Govt.
59	Houston,Texas	20 ft container	\$689.01	\$568.80	-\$120.21	-\$18.35	-17.45 %	0.18	\$3.00	Govt.
59	Houston,Texas	40 ft container	\$689.01	\$568.80	-\$120.21	-\$18.35	-17.45 %	0.352	\$6.00	Govt.
59	Houston,Texas	Breakbulk	\$689.01	\$568.80	-\$120.21	-\$18.35	-17.45 %	0.018	\$.30	Govt.
60	Houston,Texas	20 ft container	\$702.03	\$577.50	-\$124.53	-\$19.01	-17.74 %	0.201	\$4.00	Govt.
60	Houston,Texas	40 ft container	\$702.03	\$577.50	-\$124.53	-\$19.01	-17.74 %	0.395	\$8.00	Govt.
60	Houston,Texas	Breakbulk	\$702.03	\$577.50	-\$124.53	-\$19.01	-17.74 %	0.032	\$.62	Govt.
61	Houston,Texas	20 ft container	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.213	\$2.00	Govt.
61	Houston,Texas	40 ft container	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.417	\$4.00	Govt.
61	Houston,Texas	Breakbulk	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.013	\$.13	Govt.
62	Houston,Texas	20 ft container	\$793.16	\$638.40	-\$154.76	-\$23.63	-19.51 %	0.039	\$1.00	Govt.

UNCLASSIFIED

BUNKER ADJUSTMENT FACTOR

BAF Payment Computations for Sailing Period: 09/01/2025 to 09/30/2025

USC10B - USC-10 Base Period

ROUTE	BUNKER FUEL LOCATION	Van Class	BASE PRICE PER TON	NEW PRICE PER TON	PRICE DIFF PER TON	PRICE DIFF PER BARREL	PERCENT CHANGE	TECH FACTOR	PAYMENT AMOUNT	PAY TO
62	Houston,Texas	40 ft container	\$793.16	\$638.40	-\$154.76	-\$23.63	-19.51 %	0.077	\$3.00	Govt.
62	Houston,Texas	Breakbulk	\$793.16	\$638.40	-\$154.76	-\$23.63	-19.51 %	0.022	\$.79	Govt.
64	Houston,Texas	20 ft container	\$748.90	\$608.82	-\$140.08	-\$21.39	-18.70 %	0.053	\$1.00	Govt.
64	Houston,Texas	40 ft container	\$748.90	\$608.82	-\$140.08	-\$21.39	-18.70 %	0.103	\$3.00	Govt.
64	Houston,Texas	Breakbulk	\$748.90	\$608.82	-\$140.08	-\$21.39	-18.70 %	0.017	\$.47	Govt.
65	Houston,Texas	20 ft container	\$668.18	\$554.88	-\$113.30	-\$17.30	-16.96 %	0.139	\$2.00	Govt.
65	Houston,Texas	40 ft container	\$668.18	\$554.88	-\$113.30	-\$17.30	-16.96 %	0.272	\$4.00	Govt.
65	Houston,Texas	Breakbulk	\$668.18	\$554.88	-\$113.30	-\$17.30	-16.96 %	0.05	\$.65	Govt.
66	Houston,Texas	20 ft container	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.152	\$1.00	Govt.
66	Houston,Texas	40 ft container	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.298	\$3.00	Govt.
66	Houston,Texas	Breakbulk	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.055	\$.54	Govt.
67	Houston,Texas	20 ft container	\$676.00	\$560.10	-\$115.90	-\$17.69	-17.14 %	0.248	\$4.00	Govt.
67	Houston,Texas	40 ft container	\$676.00	\$560.10	-\$115.90	-\$17.69	-17.14 %	0.487	\$7.00	Govt.
67	Houston,Texas	Breakbulk	\$676.00	\$560.10	-\$115.90	-\$17.69	-17.14 %	0.123	\$1.78	Govt.
68	Houston,Texas	20 ft container	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.092	\$1.00	Govt.
68	Houston,Texas	40 ft container	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.179	\$2.00	Govt.
68	Houston,Texas	Breakbulk	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.033	\$.32	Govt.
69	Houston,Texas	20 ft container	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.199	\$2.00	Govt.

BUNKER ADJUSTMENT FACTOR

BAF Payment Computations for Sailing Period: 09/01/2025 to 09/30/2025

USC10B - USC-10 Base Period

ROUTE	BUNKER FUEL LOCATION	Van Class	BASE PRICE PER TON	NEW PRICE PER TON	PRICE DIFF PER TON	PRICE DIFF PER BARREL	PERCENT CHANGE	TECH FACTOR	PAYMENT AMOUNT	PAY TO
69	Houston,Texas	40 ft container	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.391	\$4.00	Govt.
69	Houston,Texas	Breakbulk	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.073	\$.71	Govt.
70	Houston,Texas	20 ft container	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.073	\$1.00	Govt.
70	Houston,Texas	40 ft container	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.143	\$1.00	Govt.
70	Houston,Texas	Breakbulk	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.027	\$.26	Govt.
71	Houston,Texas	20 ft container	\$676.00	\$560.10	-\$115.90	-\$17.69	-17.14 %	0.128	\$2.00	Govt.
71	Houston,Texas	40 ft container	\$676.00	\$560.10	-\$115.90	-\$17.69	-17.14 %	0.25	\$4.00	Govt.
71	Houston,Texas	Breakbulk	\$676.00	\$560.10	-\$115.90	-\$17.69	-17.14 %	0.025	\$.36	Govt.
72	Houston,Texas	20 ft container	\$665.58	\$553.14	-\$112.44	-\$17.17	-16.89 %	0.214	\$3.00	Govt.
72	Houston,Texas	40 ft container	\$665.58	\$553.14	-\$112.44	-\$17.17	-16.89 %	0.419	\$5.00	Govt.
72	Houston,Texas	Breakbulk	\$665.58	\$553.14	-\$112.44	-\$17.17	-16.89 %	0.026	\$.33	Govt.
73	Houston,Texas	20 ft container	\$676.00	\$560.10	-\$115.90	-\$17.69	-17.14 %	0.231	\$3.00	Govt.
73	Houston,Texas	40 ft container	\$676.00	\$560.10	-\$115.90	-\$17.69	-17.14 %	0.452	\$7.00	Govt.
73	Houston,Texas	Breakbulk	\$676.00	\$560.10	-\$115.90	-\$17.69	-17.14 %	0.03	\$.43	Govt.
74	Houston,Texas	20 ft container	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.114	\$1.00	Govt.
74	Houston,Texas	40 ft container	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.223	\$2.00	Govt.
74	Houston,Texas	Breakbulk	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.019	\$.19	Govt.
75	Houston,Texas	20 ft container	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.129	\$1.00	Govt.

BUNKER ADJUSTMENT FACTOR

BAF Payment Computations for Sailing Period: 09/01/2025 to 09/30/2025

USC10B - USC-10 Base Period

ROUTE	BUNKER FUEL LOCATION	Van Class	BASE PRICE PER TON	NEW PRICE PER TON	PRICE DIFF PER TON	PRICE DIFF PER BARREL	PERCENT CHANGE	TECH FACTOR	PAYMENT AMOUNT	PAY TO
75	Houston,Texas	40 ft container	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.253	\$2.00	Govt.
75	Houston,Texas	Breakbulk	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.013	\$.13	Govt.
76	Houston,Texas	20 ft container	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.044	\$.00	None
76	Houston,Texas	40 ft container	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.085	\$1.00	Govt.
76	Houston,Texas	Breakbulk	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.006	\$.06	Govt.
77	Houston,Texas	20 ft container	\$657.77	\$547.92	-\$109.85	-\$16.77	-16.70 %	0.36	\$4.00	Govt.
77	Houston,Texas	40 ft container	\$657.77	\$547.92	-\$109.85	-\$16.77	-16.70 %	0.706	\$8.00	Govt.
77	Houston,Texas	Breakbulk	\$657.77	\$547.92	-\$109.85	-\$16.77	-16.70 %	0.131	\$1.47	Govt.
78	Houston,Texas	20 ft container	\$657.77	\$547.92	-\$109.85	-\$16.77	-16.70 %	0.278	\$3.00	Govt.
78	Houston,Texas	40 ft container	\$657.77	\$547.92	-\$109.85	-\$16.77	-16.70 %	0.544	\$6.00	Govt.
78	Houston,Texas	Breakbulk	\$657.77	\$547.92	-\$109.85	-\$16.77	-16.70 %	0.042	\$.47	Govt.
79	Houston,Texas	20 ft container	\$673.39	\$558.36	-\$115.03	-\$17.56	-17.08 %	0.103	\$1.00	Govt.
79	Houston,Texas	40 ft container	\$673.39	\$558.36	-\$115.03	-\$17.56	-17.08 %	0.201	\$3.00	Govt.
79	Houston,Texas	Breakbulk	\$673.39	\$558.36	-\$115.03	-\$17.56	-17.08 %	0.009	\$.13	Govt.
80	Houston,Texas	20 ft container	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.215	\$2.00	Govt.
80	Houston,Texas	40 ft container	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.422	\$4.00	Govt.
80	Houston,Texas	Breakbulk	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.057	\$.56	Govt.
81	Houston,Texas	20 ft container	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.059	\$1.00	Govt.

BUNKER ADJUSTMENT FACTOR

BAF Payment Computations for Sailing Period: 09/01/2025 to 09/30/2025

USC10B - USC-10 Base Period

ROUTE	BUNKER FUEL LOCATION	Van Class	BASE PRICE PER TON	NEW PRICE PER TON	PRICE DIFF PER TON	PRICE DIFF PER BARREL	PERCENT CHANGE	TECH FACTOR	PAYMENT AMOUNT	PAY TO
81	Houston,Texas	40 ft container	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.115	\$1.00	Govt.
81	Houston,Texas	Breakbulk	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.01	\$.10	Govt.
82	Houston,Texas	20 ft container	\$662.98	\$551.40	-\$111.58	-\$17.03	-16.83 %	0.08	\$1.00	Govt.
82	Houston,Texas	40 ft container	\$662.98	\$551.40	-\$111.58	-\$17.03	-16.83 %	0.156	\$2.00	Govt.
82	Houston,Texas	Breakbulk	\$662.98	\$551.40	-\$111.58	-\$17.03	-16.83 %	0.007	\$.08	Govt.
83	Houston,Texas	20 ft container	\$660.37	\$549.66	-\$110.71	-\$16.90	-16.77 %	0.193	\$2.00	Govt.
83	Houston,Texas	40 ft container	\$660.37	\$549.66	-\$110.71	-\$16.90	-16.77 %	0.379	\$4.00	Govt.
83	Houston,Texas	Breakbulk	\$660.37	\$549.66	-\$110.71	-\$16.90	-16.77 %	0.047	\$.55	Govt.
84	Houston,Texas	20 ft container	\$676.00	\$560.10	-\$115.90	-\$17.69	-17.14 %	0.048	\$1.00	Govt.
84	Houston,Texas	40 ft container	\$676.00	\$560.10	-\$115.90	-\$17.69	-17.14 %	0.094	\$1.00	Govt.
84	Houston,Texas	Breakbulk	\$676.00	\$560.10	-\$115.90	-\$17.69	-17.14 %	0.01	\$.14	Govt.
85	Houston,Texas	20 ft container	\$657.77	\$547.92	-\$109.85	-\$16.77	-16.70 %	0.197	\$2.00	Govt.
85	Houston,Texas	40 ft container	\$657.77	\$547.92	-\$109.85	-\$16.77	-16.70 %	0.386	\$4.00	Govt.
85	Houston,Texas	Breakbulk	\$657.77	\$547.92	-\$109.85	-\$16.77	-16.70 %	0.047	\$.53	Govt.
86	Houston,Texas	20 ft container	\$754.11	\$612.30	-\$141.81	-\$21.65	-18.80 %	0.103	\$3.00	Govt.
86	Houston,Texas	40 ft container	\$754.11	\$612.30	-\$141.81	-\$21.65	-18.80 %	0.202	\$6.00	Govt.
86	Houston,Texas	Breakbulk	\$754.11	\$612.30	-\$141.81	-\$21.65	-18.80 %	0.037	\$1.06	Govt.
87	Houston,Texas	20 ft container	\$686.41	\$567.06	-\$119.35	-\$18.22	-17.39 %	0.333	\$5.00	Govt.

BUNKER ADJUSTMENT FACTOR

BAF Payment Computations for Sailing Period: 09/01/2025 to 09/30/2025

USC10B - USC-10 Base Period

ROUTE	BUNKER FUEL LOCATION	Van Class	BASE PRICE PER TON	NEW PRICE PER TON	PRICE DIFF PER TON	PRICE DIFF PER BARREL	PERCENT CHANGE	TECH FACTOR	PAYMENT AMOUNT	PAY TO
87	Houston,Texas	40 ft container	\$686.41	\$567.06	-\$119.35	-\$18.22	-17.39 %	0.652	\$11.00	Govt.
87	Houston,Texas	Breakbulk	\$686.41	\$567.06	-\$119.35	-\$18.22	-17.39 %	0.121	\$1.98	Govt.
88	Houston,Texas	20 ft container	\$696.83	\$574.02	-\$122.81	-\$18.75	-17.62 %	0.135	\$2.00	Govt.
88	Houston,Texas	40 ft container	\$696.83	\$574.02	-\$122.81	-\$18.75	-17.62 %	0.264	\$5.00	Govt.
88	Houston,Texas	Breakbulk	\$696.83	\$574.02	-\$122.81	-\$18.75	-17.62 %	0.011	\$.20	Govt.
89	Houston,Texas	20 ft container	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.237	\$2.00	Govt.
89	Houston,Texas	40 ft container	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.464	\$5.00	Govt.
89	Houston,Texas	Breakbulk	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.086	\$.84	Govt.
90	Houston,Texas	20 ft container	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.171	\$2.00	Govt.
90	Houston,Texas	40 ft container	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.336	\$3.00	Govt.
90	Houston,Texas	Breakbulk	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.082	\$.80	Govt.
91	Houston,Texas	20 ft container	\$655.17	\$546.18	-\$108.99	-\$16.64	-16.63 %	0.267	\$3.00	Govt.
91	Houston,Texas	40 ft container	\$655.17	\$546.18	-\$108.99	-\$16.64	-16.63 %	0.522	\$6.00	Govt.
91	Houston,Texas	Breakbulk	\$655.17	\$546.18	-\$108.99	-\$16.64	-16.63 %	0.037	\$.40	Govt.
92	Houston,Texas	20 ft container	\$657.77	\$547.92	-\$109.85	-\$16.77	-16.70 %	0.22	\$2.00	Govt.
92	Houston,Texas	40 ft container	\$657.77	\$547.92	-\$109.85	-\$16.77	-16.70 %	0.432	\$5.00	Govt.
92	Houston,Texas	Breakbulk	\$657.77	\$547.92	-\$109.85	-\$16.77	-16.70 %	0.026	\$.29	Govt.
93	Houston,Texas	20 ft container	\$657.77	\$547.92	-\$109.85	-\$16.77	-16.70 %	0.213	\$2.00	Govt.

BUNKER ADJUSTMENT FACTOR

BAF Payment Computations for Sailing Period: 09/01/2025 to 09/30/2025

USC10B - USC-10 Base Period

ROUTE	BUNKER FUEL LOCATION	Van Class	BASE PRICE PER TON	NEW PRICE PER TON	PRICE DIFF PER TON	PRICE DIFF PER BARREL	PERCENT CHANGE	TECH FACTOR	PAYMENT AMOUNT	PAY TO
93	Houston,Texas	40 ft container	\$657.77	\$547.92	-\$109.85	-\$16.77	-16.70 %	0.417	\$5.00	Govt.
93	Houston,Texas	Breakbulk	\$657.77	\$547.92	-\$109.85	-\$16.77	-16.70 %	0.077	\$.86	Govt.
94	Houston,Texas	20 ft container	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.071	\$1.00	Govt.
94	Houston,Texas	40 ft container	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.139	\$1.00	Govt.
94	Houston,Texas	Breakbulk	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.028	\$.27	Govt.
95	Houston,Texas	20 ft container	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.156	\$2.00	Govt.
95	Houston,Texas	40 ft container	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.305	\$3.00	Govt.
95	Houston,Texas	Breakbulk	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.046	\$.45	Govt.
96	Houston,Texas	20 ft container	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.015	\$0.00	None
96	Houston,Texas	40 ft container	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.029	\$0.00	None
96	Houston,Texas	Breakbulk	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.003	\$.03	Govt.
97	Houston,Texas	20 ft container	\$681.20	\$563.58	-\$117.62	-\$17.96	-17.27 %	0.095	\$1.00	Govt.
97	Houston,Texas	40 ft container	\$681.20	\$563.58	-\$117.62	-\$17.96	-17.27 %	0.186	\$3.00	Govt.
97	Houston,Texas	Breakbulk	\$681.20	\$563.58	-\$117.62	-\$17.96	-17.27 %	0.039	\$.60	Govt.
98	Houston,Texas	20 ft container	\$897.31	\$708.00	-\$189.31	-\$28.90	-21.10 %	0.012	\$1.00	Govt.
98	Houston,Texas	40 ft container	\$897.31	\$708.00	-\$189.31	-\$28.90	-21.10 %	0.024	\$1.00	Govt.
98	Houston,Texas	Breakbulk	\$897.31	\$708.00	-\$189.31	-\$28.90	-21.10 %	0.004	\$.22	Govt.
99	Houston,Texas	20 ft container	\$657.77	\$547.92	-\$109.85	-\$16.77	-16.70 %	0.197	\$2.00	Govt.

BUNKER ADJUSTMENT FACTOR

BAF Payment Computations for Sailing Period: 09/01/2025 to 09/30/2025

USC10B - USC-10 Base Period

ROUTE	BUNKER FUEL LOCATION	Van Class	BASE PRICE PER TON	NEW PRICE PER TON	PRICE DIFF PER TON	PRICE DIFF PER BARREL	PERCENT CHANGE	TECH FACTOR	PAYMENT AMOUNT	PAY TO
99	Houston,Texas	40 ft container	\$657.77	\$547.92	-\$109.85	-\$16.77	-16.70 %	0.386	\$4.00	Govt.
99	Houston,Texas	Breakbulk	\$657.77	\$547.92	-\$109.85	-\$16.77	-16.70 %	0.072	\$.81	Govt.
CA	Houston,Texas	20 ft container	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.011	\$.00	None
CA	Houston,Texas	40 ft container	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.021	\$.00	None
CA	Houston,Texas	Breakbulk	\$649.96	\$542.70	-\$107.26	-\$16.38	-16.50 %	0.004	\$.04	Govt.